

### 32. NET CAPITAL BALANCE

Net capital requirements of the Company are set and regulated by Pakistan Stock Exchange Limited. These requirements are put in place to ensure sufficient solvency margins and are based on excess of current assets over current liabilities.

The Net Capital Balance as required under Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines is calculated as follows:

<u>DESCRIPTION</u>	<u>VALUATION</u>	<u>Note</u>	<u>2021 RUPEES</u>
<b>CURRENT ASSETS</b>			
Cash and bank balances	As per book value	<b>32.1</b>	55,274,645
Trade receivables	Book value less overdue for more than 14 days	<b>32.2</b>	23,004,828
Investment in listed securities in the name of brokerage house	Securities marked to market less 15% discount	<b>32.3</b>	2,382,459,161
Securities purchased for client		<b>32.4</b>	2,234,432
PIBS	Marked to market less 5% discount		-
			<u>2,462,973,066</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	Book value less overdue for more than 30 days	<b>32.5</b>	82,026,104
Other payables	As per book values	<b>32.6</b>	1,043,909,291
			<u>1,125,935,395</u>
<b>Net capital balance as at June 30, 2021</b>			<u><u>1,337,037,671</u></u>

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	Note	<u>2021</u> <u>Rupees</u>
<b>32.1 Cash and bank balances</b>		
Cash in hand		17,000
Bank balance pertaining to clients		54,365,635
Bank balance pertaining to brokerage house		892,010
		<u>55,274,645</u>
<b>32.2 Trade Receivables</b>		
Aging of trade receivables		
Total receivables		40,617,468
Outstanding for more than 14 days		(17,612,640)
Balance generated within 14 days and/or not year due		<u>23,004,828</u>
<b>32.3 Investment in listed securities in the name of brokerage house</b>		
Investment in shares		2,802,893,131
Less: 15% Discount		(420,433,970)
		<u>2,382,459,161</u>
<b>32.4 Securities purchased for client</b>		
Overdue balance for more than 14 days - gross value		2,234,432
Lower of overdue balance and securities held against such balance		<u>-</u>
<b>32.5 Trade Payables</b>		
Book value		94,081,815
Less: overdue for more than 30 days		(12,055,711)
		<u>82,026,104</u>
<b>32.6 Other Payables</b>		
Accrued and other liabilities	<b>32.6.1</b>	1,031,853,580
Trade payables more than 30 days		12,055,711
		<u>1,043,909,291</u>

**32.6.1** This includes loan from Director of amounting to Rs. 22,577,530.

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